



# INCOME PARTNERS

## INCOME PARTNERS STRATEGY FUND (the “Fund”)

### INCOME PARTNERS MANAGED VOLATILITY HIGH YIELD BOND FUND (the “Sub-Fund”)

#### NOTICE TO UNITHOLDERS

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This document is important and requires your immediate attention. If you are in doubt about the contents of this notice, you should seek independent professional financial advice.

1 June 2022

Dear Unitholders,

#### Updates to the Explanatory Memorandum

We, Income Partners Asset Management (HK) Limited, the manager of the Sub-Fund (the “**Manager**”), are writing to inform you that with effect from 1 June 2022, Mr. Desmond Kuang resigns as a member of the Manager’s investment committee. The Sub-Fund’s explanatory memorandum dated April 2022 (the “**Explanatory Memorandum**”) will be updated to reflect this change.

The revised Explanatory Memorandum will be available on the Manager’s website ([www.incomepartners.com](http://www.incomepartners.com)) on or around 1 June 2022. The revised Explanatory Memorandum may also be inspected free of charge during normal business hours on any day (excluding Saturdays, Sundays and public holidays) at the office of the Manager (see address below) and a copy may be obtained from the Manager’s address at a reasonable fee.

If you have any queries or require further information in relation to any aspect of this notice, please contact the Manager at 3503-4 Cambridge House, Taikoo Place, 979 King’s Road, Quarry Bay, Hong Kong or by electronic mail at [marketing@incomepartners.com](mailto:marketing@incomepartners.com) or by phone at +852 2169 2100.

The Manager accepts full responsibility for the accuracy of the information contained in this notice.

For and on behalf of  
Income Partners Managed Volatility High Yield Bond Fund