



INCOME PARTNERS

INCOME PARTNERS INVESTMENT FUND

(the “Fund”)

INCOME PARTNERS RMB BOND FUND

(the “Sub-Fund”)

NOTICE TO UNITHOLDERS

This document is important and requires your immediate attention. If you are in doubt about the contents of this notice, you should seek independent professional financial advice.

8 April 2020

Dear Unitholders,

Correction of misstatement of the rate of management fee charged in respect of Class 2 Units shown in the Sub-Fund’s February 2020 monthly report

We, Income Partners Asset Management (HK) Limited (the “Manager”), are writing to inform you that the rate of management fee chargeable to the Sub-Fund in respect of Class 2 Units was incorrectly disclosed in the Sub-Fund’s February 2020 monthly report as 1.25% instead of 0.80%.

The Manager waived the management fee payable during the period from 1 August 2018 until 31 January 2020. As notified to Unitholders on 31 December 2019, the Manager resumed charging the management fee at a reduced rate of 0.80% from 1 February 2020 onwards.

The correct management fee (i.e. 0.80%) has been applied and charged to the Sub-Fund from 1 February 2020 onwards. The misstatement has been rectified in the February 2020 monthly report which is now accessible on the Manager’s website.

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The Sub-Fund’s explanatory memorandum and key facts statement were not affected by the misstatement outlined in this notice and Unitholders have not been negatively impacted in any way by the misstated data.

If you have any queries on the content of this notice, please contact Lorraine Tang by telephone on +852 2169-2100, by email at marketing@incomepartners.com or by post to Income Partners Asset Management (HK) Limited, Suite 3311-3313, Two International Finance Centre, 8 Finance Street, Central, Hong Kong SAR.

The Manager accepts full responsibility for the accuracy of the information contained in the Notice.

For and on behalf of

Income Partners RMB Bond Fund