



# INCOME PARTNERS

INCOME PARTNERS INVESTMENT FUND

(the “Fund”)

INCOME PARTNERS RMB BOND FUND

(the “Sub-Fund”)

NOTICE TO UNITHOLDERS OF CLASS 2A (DISTRIBUTION) UNITS

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This document is important and requires your immediate attention. If you are in doubt about the contents of this notice, you should seek independent professional financial advice.

8 April 2020

Dear Unitholders,

**Correction of certain disclosures in specific monthly reports of the Sub-Fund**

We, Income Partners Asset Management (HK) Limited (the “**Manager**”), are writing to inform you of the following corrections to disclosures in certain monthly reports of the Sub-Fund:

1. *Correction of misstatement of the rate of management fee charged in respect of Class 2 Units in the February 2020 monthly report*

Please be informed that the rate of management fee chargeable to the Sub-Fund in respect of Class 2 Units was incorrectly disclosed in the Sub-Fund’s February 2020 monthly report as 1.25% instead of 0.80%.

The Manager waived the management fee payable during the period from 1 August 2018 until 31 January 2020. As notified to Unitholders on 31 December 2019, the Manager resumed charging the management fee at a reduced rate of 0.80% from 1 February 2020 onwards.

The correct management fee (i.e. 0.80%) has been applied and charged to the Sub-Fund from 1 February 2020 onwards. The misstatement has been rectified in the February 2020 monthly report which is now accessible on the Manager’s website.

2. *Correction of misstatement of the 2018 year-to-date (“YTD”) performance figure pertaining to Class 2A (Distribution) Units in the monthly reports issued between November 2018 and September 2019*

Please be informed that the 2018 YTD performance figure in respect of Class 2A (Distribution) Units was incorrectly stated as -1.89%. The correct 2018 YTD performance figure in respect of Class 2A (Distribution) Units was -1.90%.



The misstatements were contained in the following materials distributed to Unitholders:

- monthly reports of the Sub-Fund issued to holders of Class 2 Units between November 2018 and September 2019; and
- the 2018 annual report of the Sub-Fund.

The subsequent monthly reports of the Sub-Fund issued after September 2019 reflected the correct 2018 YTD performance figure for Class 2A (Distribution) Units and do not require correction.

An addendum rectifying the foregoing disclosures has also been included in the Sub-Fund's 2018 annual report and is available on the Manager's website.

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The Sub-Fund's explanatory memorandum and key facts statement were not affected by any of the misstatements outlined in this notice and Unitholders have not been negatively impacted in any way by the misstated data.

If you have any queries on the content of this notice, please contact Lorraine Tang by telephone on +852 2169-2100, by email at [marketing@incomepartners.com](mailto:marketing@incomepartners.com) or by post to Income Partners Asset Management (HK) Limited, Suite 3311-3313, Two International Finance Centre, 8 Finance Street, Central, Hong Kong SAR.

The Manager accepts full responsibility for the accuracy of the information contained in the Notice.

For and on behalf of

**Income Partners RMB Bond Fund**