



# INCOME PARTNERS

## INCOME PARTNERS STRATEGY FUND (the “Fund”)

### INCOME PARTNERS MANAGED VOLATILITY HIGH YIELD BOND FUND (the “Sub-Fund”)

#### NOTICE TO UNITHOLDERS

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This document is important and requires your immediate attention. If you are in doubt about the contents of this notice, you should seek independent professional financial advice.

13 March 2019

Dear Unitholders,

#### Establishment of New Classes of Units

We are writing to inform you that Income Partners Asset Management (HK) Limited, the manager of the Sub-Fund, has determined to establish new classes of units, namely Class 2J EUR (Distribution) Units, Class 2J EUR (Accumulation) Units, Class 2K EUR-Hedged (Distribution) Units, Class 2K EUR-Hedged (Accumulation) Units, Class 2L HKD-Hedged (Distribution) Units and Class 2L HKD-Hedged (Accumulation) Units. The new classes of units will be available for subscription as of 13 March 2019.

Please also note that the “Minimum Redemption Amount” and “Minimum Holding Amount” for certain classes have been reduced as follows:

- Class 2A USD Units, Class 2C USD Units and Class 2G USD-Hedged Units decreased from “USD2,000” to “USD1,000” for both the “Minimum Redemption Amount” and “Minimum Holding Amount”
- Class 2E AUD Units and Class 2F AUD-Hedged Units decreased from “AUD10,000” to “AUD1,000” for the “Minimum Redemption Amount” and from “AUD100,000” to “AUD1,000” for the “Minimum Holding Amount”

In this regard, the explanatory memorandum of the Sub-Fund dated November 2018 has been updated to reflect the new classes of units by way of an addendum dated March 2019 (the “Amended Explanatory Memorandum”).

The Product Key Facts Statements (“KFS”) has also been updated to reflect the new classes of units.

The Amended Explanatory Memorandum and KFS reflecting the terms of the new classes of units are available on the Manager’s website ([www.incomepartners.com](http://www.incomepartners.com)).



If you have any queries on the content of this notice, please contact Lorraine Tang by telephone on +852 2169-2100, by email at [marketing@incomepartners.com](mailto:marketing@incomepartners.com) or by post to Income Partners Asset Management (HK) Limited, Suite 3311-3313, Two International Finance Centre, 8 Finance Street, Central, Hong Kong SAR.

Income Partners Asset Management (HK) Limited, as manager of the Sub-Fund, accepts full responsibility for the accuracy of the information contained in the Notice.

For and on behalf of  
**Income Partners Managed Volatility High Yield Bond Fund**