



# INCOME PARTNERS

INCOME PARTNERS STRATEGY FUND  
(the “Fund”)

INCOME PARTNERS MANAGED VOLATILITY HIGH YIELD BOND FUND  
(the “Sub-Fund”)

## NOTICE TO UNITHOLDERS

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**This document is important and requires your immediate attention. If you are in doubt about the contents of this notice, you should seek independent professional financial advice.**

Income Partners Asset Management (HK) Limited, being the Manager of the Fund and the Sub-Fund, accepts full responsibility for the accuracy of the information contained in this notice at the date of publication, and confirms, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omission of which would make any statement misleading.

All capitalised terms herein contained shall have the same meaning in this notice as in the Explanatory Memorandum dated April 2025, unless otherwise indicated.

Dear Unitholders,

**Notification of Availability of Annual Report for the period from 1 January 2025 to 31 December 2025**

We are pleased to inform you that the annual report and financial statements of the Sub-Fund for the period from 1 January 2025 to 31 December 2025 (in English only) (“Annual Report”) is available upon request of Unitholders free of charge at any time during normal business hours on any Business Day at the office of the Manager at Flat D, 21/F, AXA Southside, 38 Wong Chuk Hang Road, Wong Chuk Hang, Hong Kong. Copies of the Annual Report may be posted to investors on request.

The Annual Report is also available on the Manager’s website [www.incomepartners.com](http://www.incomepartners.com). Investors should note that the aforesaid website has not been reviewed or authorised by the SFC and may contain information of funds not authorised by the SFC.

If you have any queries or require further information in relation to any aspect of this notice, please contact the Manager at Flat D, 21/F, AXA Southside, 38 Wong Chuk Hang Road, Wong Chuk Hang, Hong Kong or by electronic mail at [marketing@incomepartners.com](mailto:marketing@incomepartners.com) or by phone at +852 2169 2100.

Yours faithfully,

Income Partners Asset Management (HK) Limited

30 April 2026